



April 26, 2022

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

National Stock Exchange of India Limited  
Exchange Plaza, Bandra -Kurla Complex  
Bandra (E),  
Mumbai 400051

**Scrip Code : 543223**

**Name of Scrip : MAXIND**

Sub : **Grant of Stock Options under MAX INDIA LIMITED - EMPLOYEE STOCK OPTION PLAN – 2020**

Dear Sir/Madam,

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, we wish to inform you that the Nomination and Remuneration Committee of the Company, on April 25, 2022, had approved the grant of 5,66,460 Stock Options to four key employees of Company/Subsidiary Company under MAX INDIA LIMITED - EMPLOYEE STOCK OPTION PLAN – 2020.

Each Stock option entitles the option-holders one equity share of face value of Rs. 10/- each at the Grant Price is Rs. 76.60 per Option which shall vest with the Option-holders on March 31, 2026. The exercise period shall be 5 years from the Vesting Date.

You are requested to take the aforesaid on record.

Thanking you,

Yours faithfully

For **Max India Limited**  
(formerly **Advaita Allied Health Services Limited**)

A handwritten signature in black ink, appearing to read "Pankaj Chawla", with a horizontal line underneath.

**Pankaj Chawla**  
Company Secretary and Compliance officer